

**KANKAKEE VALLEY SCHOOL CORPORATION
BOARD MINUTES
JANUARY 13, 2020**

Board President, Mrs. Jill Duttlinger, called the meeting to order at 7:15 PM with all members present.

Approved to nominate Mrs. Jill Duttlinger as President and Dr. Edward Habrowski as Secretary to the 2020 Board of Finance by Mrs. Kristy Stowers.

Approved to close the nominations for the 2020 Board of Finance Officers.

Motion: Dr. Edward Habrowski Second: Mr. Jeff DeYoung Vote: 7-0

Approved to elect Mrs. Jill Duttlinger as President and Dr. Edward Habrowski as Secretary to the 2020 Board of Finance.

Motion: Ms. Lana Olson Second: Mr. Jeff Groen Vote: 7-0

The Investment Income Policy (per Kankakee Valley School Corporation (KVSC) Bylaws and Policies #6144 – Investment Income) was reviewed by the Board.

Approved the 2019 investment report as submitted by the KVSC Treasurer.

Motion: Mr. Jeff Groen Second: Mrs. Kristy Stowers Vote: 7-0

Approved to designate the depositories for KVSC as:


DeMotte State Bank
First Merchants Bank/Lafayette Bank and Trust
The Huntington National Bank
PNC Bank, NA
TrustIndiana – State Investment Pool
BMO Harris Bank

Motion: Mr. Jeff DeYoung Second: Mr. Jeff Groen Vote: 7-0

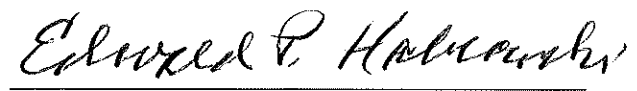
Superintendent, Mr. Don Street, reported on the district's financial condition based on the fiscal indicators as per IC 5-13-7-8.

Adjournment: 7:33 PM

Motion: Mr. Jeff Groen Second: Dr. Edward Habrowski Vote: 7-0



Mrs. Jill Duttlinger
Board President



Dr. Edward Habrowski
Secretary