

**KANKAKEE VALLEY SCHOOL CORPORATION  
BOARD MINUTES  
JANUARY 11, 2021**

Board President, Mrs. Jill Duttlinger, called the meeting to order at 6:15 PM with all members present.

Approved to nominate Mrs. Jill Duttlinger as President and Mr. Jeff Groen as Secretary to the 2021 Board of Finance by Mrs. Kristy Stowers.

Approved to close the nominations for the 2021 Board of Finance Officers.

Motion: Mr. Bill Walther                      Second: Mrs. Kristy Stowers                      Vote: 6-0

Approved to elect Mrs. Jill Duttlinger as President, and Mr. Jeff Groen as Secretary, for the 2021 Board of Finance.

Motion: Mrs. Kristy Stowers                      Second: Mrs. Katie Sampson                      Vote: 6-0

The Investment Income Policy (per Kankakee Valley School Corporation [KVSC] Bylaws and Policies #6144 – Investment Income) was reviewed by the Board.

Approved the 2020 investment report as submitted by the KVSC Treasurer.

Motion: Mr. Jeff Groen                      Second: Mr. Bill Walther                      Vote: 6-0

Approved to designate the depositories for KVSC as:

DeMotte State Bank  
First Merchants Bank  
The Huntington National Bank  
PNC Bank, NA  
TrustINDiana – State Investment Pool  
BMO Harris Bank

Motion: Mr. Tim Helton                      Second: Mr. Jeff Groen                      Vote: 6-0

Superintendent, Mr. Don Street, reported on the district's financial condition based on the fiscal indicators as per IC 5-13-7-8.

There was a review of the Kankakee Valley School Corporation Financial Condition of the School District. Superintendent, Mr. Don Street, assessed the KVSC information provided by the Distressed Units Appeals Board.

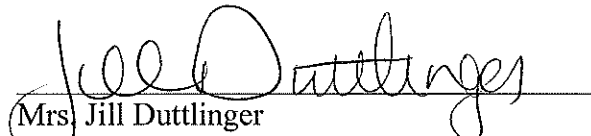
Adjournment: 6:29 PM

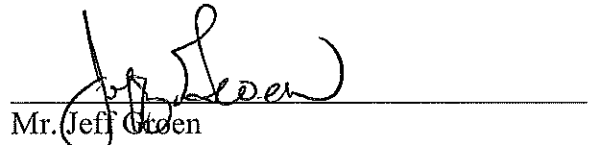
Motion: Mr. Tim Helton                      Second: Mr. Jeff Groen                      Vote: 6-0

Public Work Session immediately after the Board of Finance.

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Executive Session followed the Board of Finance, beginning at 6:58 PM and ending at 7:33 PM.

  
Mrs. Jill Duttlinger  
Board President

  
Mr. Jeff Green  
Secretary