KANKAKEE VALLEY SCHOOL CORPORATION
BOARD MINUTES
BOARD OF FINANCE
JANUARY 24, 2022

Mrs. Kristy Stowers called the meeting to order at 6:30 p.m. with all members present except Mrs. Jill Duttlinger.

Accepted nominations for the 2022 Board of Finance:
Mrs. Kristy Stowers as President, and Mr. Jeff Groen as Secretary by Tim Helton

Approved to close the nominations for the 2022 Board of Finance Officers.
Motion: Mrs. Katie Sampson Second: Mr. Bill Walther Vote: 6-0

Approved to elect Mrs. Kristy Stowers as President, and Mr. Jeff Groen as Secretary, for the 2022 Board of Finance.
Motion: Mrs. Evie Parrish Second: Mr. Bill Walther Vote: 6-0

The board reviewed the Investment Income Policy (per Kankakee Valley School Corporation [KVSC] Bylaws and Policies #6144 – Investment Income).

Approved the 2021 investment report as submitted by the KVSC Treasurer.
Motion: Mr. Jeff Groen Second: Mrs. Evie Parrish Vote: 6-0

Approved to designate the depositories for KVSC as:
DeMotte State Bank
First Merchants Bank
The Huntington National Bank
PNC Bank, NA
TrustINdiana – State Investment Pool
BMO Harris Bank
Motion: Mr. Bill Walther Second: Mrs. Katie Sampson Vote: 6-0

Approved the cancellation of outstanding checks written prior to December 31, 2019, totaling $2,595.88, per the attachment.
Motion: Mrs. Evie Parrish Second: Mr. Jeff Groen Vote: 6-0

Superintendent Mr. Don Street reported on the district's financial condition based on the fiscal indicators provided by the Distressed Units Appeals Board.

Adjournment: 6:39 p.m.
Motion: Mr. Jeff Groen Second: Mr. Bill Walther Vote: 6-0

Public Work Session immediately after the Board of Finance.

Mrs. Kristy Stowers
Board Vice President

Mr. Jeff Groen
Secretary